

NETHERLANDS 

Updated: Enercon buys Lagerwey

21 December 2017 by Craig Richard

NETHERLANDS: Enercon signed an agreement to acquire 100% of Dutch turbine maker Lagerwey with the takeover effective from 1 January 2018.





This story was initially published on 21 December 2017. It was updated on 19 January 2018.

Lagerwey CEO Huib Morelisse confirmed the takeover in an email to the Russian Association of the Wind Industry (RAWI) just before Christmas, [RAWI stated](#).

Dutch corporate finance firm PhiDelphi stated that it "[acted as advisors to the founders and management of Lagerwey](#)" in the takeover.

For the time being, Lagerwey will continue to operate as a stand-alone company but will closely cooperate with Enercon "in areas where synergies can be realised", the two companies said.

Hans-Dieter Kettwig, Enercon's managing director, said the strategic partnership would enlarge the German company's portfolio.

This year Lagerwey unveiled plans for an innovative [hydrogen-producing turbine](#) and tested its '[climbing crane](#)', which it claims is capable of building turbines while scaling the tower.

Kettwig added: "We see Lagerwey as an ideal technological partner with an experienced and competent team."

Huib Morelisse, Lagerwey CEO, said: "The investment by Enercon in our company is an acknowledgement of our advanced level of technology and the innovative capabilities of our team.

"Becoming part of the Enercon organisation and [the company's] strong market position means that Lagerwey technology can be leveraged."